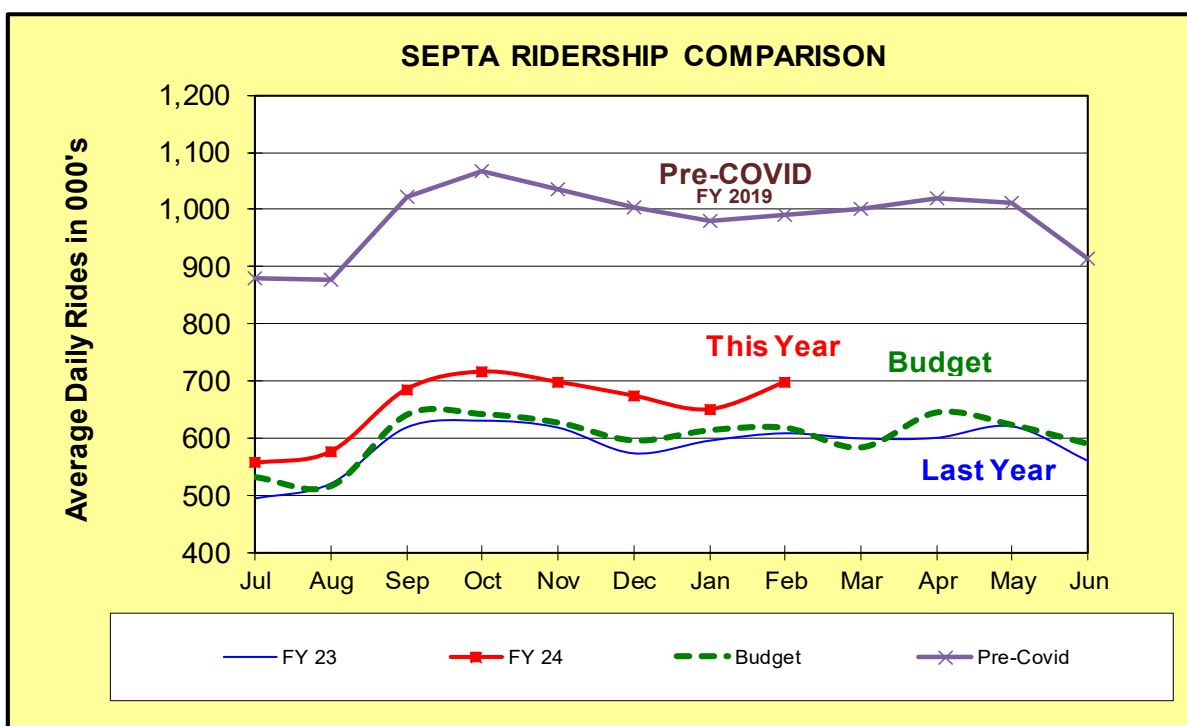


FEBRUARY 2024

February 2024:

- Passenger revenue \$22.5 million or 1% below budget and 13% above last year, aided by \$2.3 million from outstanding liability for uncollected tokens
- Unlinked ridership 16.1 million trips or 13% above budget and 15% above last year
- Regional Rail trips increased 18% and Transit 15% over last February
- Average daily trips at 699,000 or 7% above last month and 15% above last year
- February ridership increase due in large part to the weather events in January
- City's participation in Key Advantage & Zero Fare programs averages 156,200 weekly trips growing 29% above last month
- Contactless payments average 163,600 weekly trips or 23% increase over last month



Year-to-Date FY 2024 (Jul23 - Feb24):

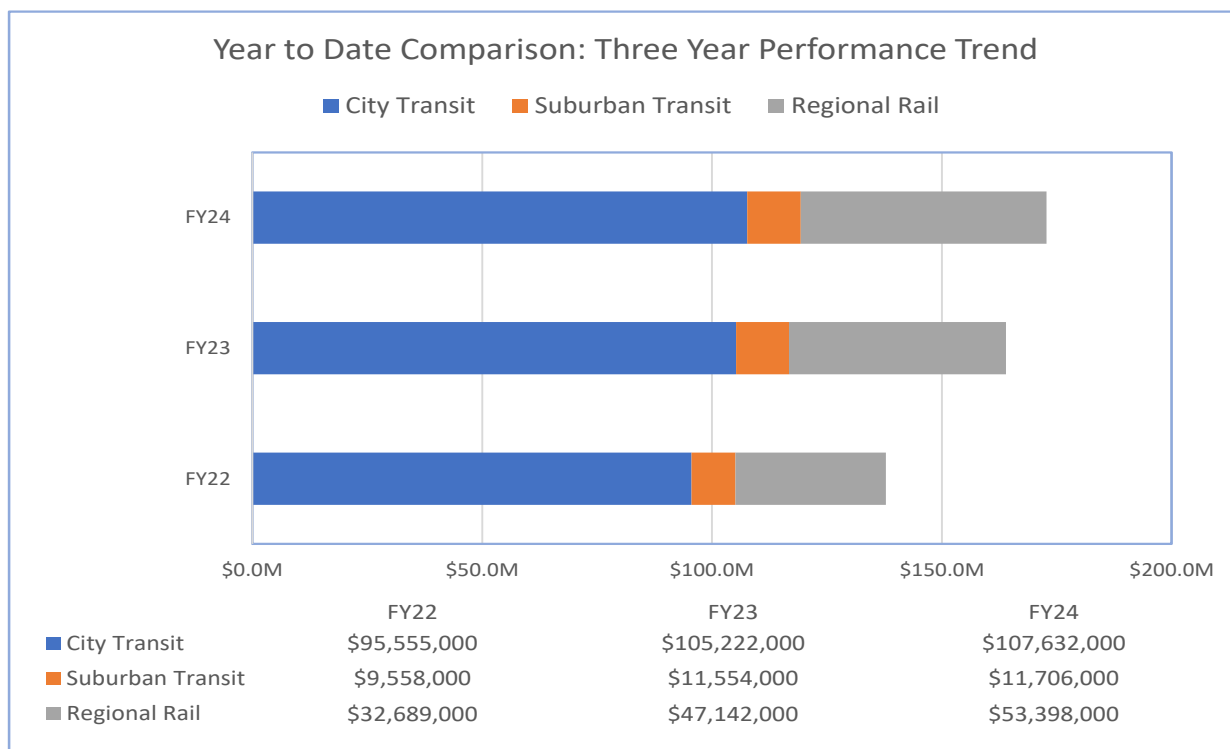
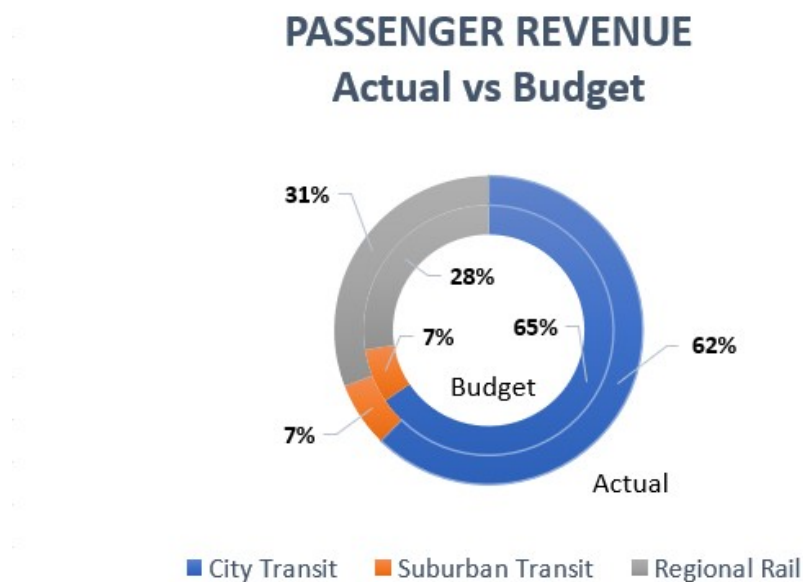
- Passenger revenue 4% below budget and 5% above last year
- Unlinked ridership 10% above budget and 12% above last year
- Regional Rail trips 16% and Transit 12% above last year
- Ridership recovery at highest levels since pandemic with Systemwide at 70%, Transit at 71% and Regional Rail at 60%
- Monthly ridership includes automatic passenger counts (APC) for all bus and light rail trolley modes supplementing free ridership counts

Prepared By:
Financial Operations
Southeastern Pennsylvania Transportation Authority

SEPTA passenger revenue through February fiscal year-to-date:




FY 2024 passenger revenue \$172.7 million. City Transit generated \$107.6 million, Suburban Transit \$11.7 million, and Regional Rail \$53.4 million.

Passenger revenue 4% below budget and 5% above last year.

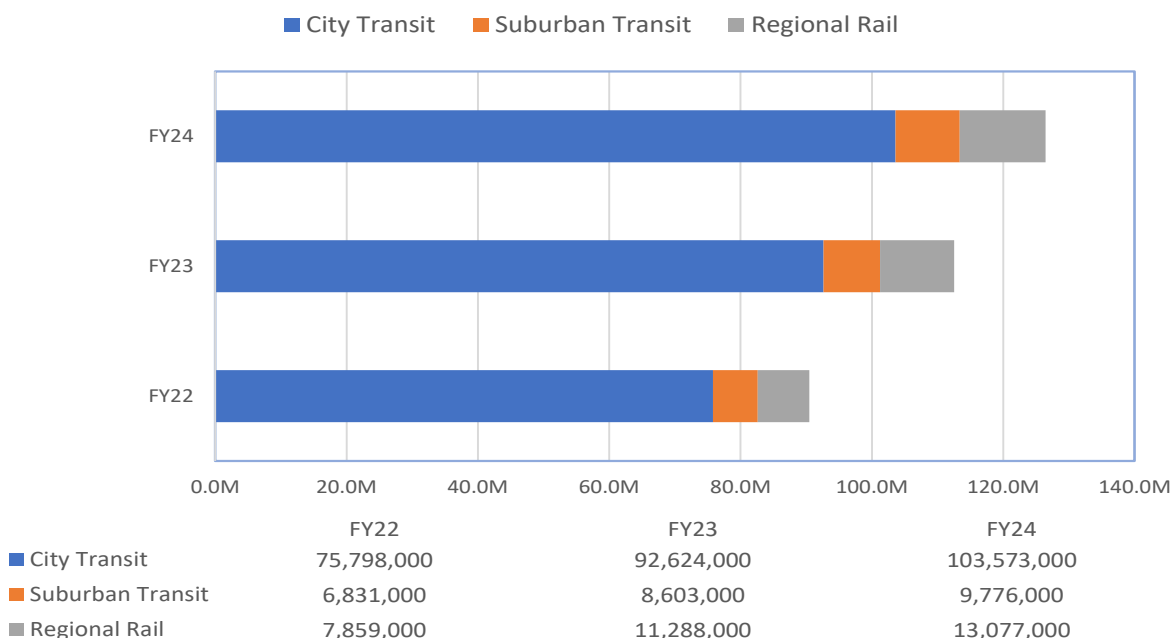


SEPTA unlinked ridership through February fiscal year-to-date:

FY 2024 ridership 126.4 million. City Transit recorded 103.6 million, Suburban Transit 9.8 million, and Regional Rail 13.1 million. Ridership 10% above budget and 12% above last year.

		YTD Budget		YTD Actual	
Transit		103.4	Million Trips	113.3	Million Trips
Regional Rail		11.8	Million Trips	13.1	Million Trips
Total		115.2	Million Trips	126.4	Million Trips

Year to Date Comparison: Three Year Performance Trend



DIVISION & MODE UNLINKED RIDERSHIP

FY 2024 VS. PRIOR YEAR

CITY TRANSIT DIVISION				CITY TRANSIT DIVISION			
		TOTAL	VS. PRIOR YEAR			TOTAL	VS. PRIOR YEAR
MFL - HEAVY RAIL				TRACKLESS			
JULY		1,781,735	5%	JULY		178,057	-3%
* AUGUST		2,387,645	10%	* AUGUST		229,909	4%
SEPTEMBER		2,450,618	24%	SEPTEMBER		214,713	2%
OCTOBER		2,592,828	23%	OCTOBER		230,348	6%
* NOVEMBER		2,994,949	21%	* NOVEMBER		258,909	2%
DECEMBER		2,145,170	26%	DECEMBER		182,577	-5%
JANUARY		2,197,439	19%	JANUARY		179,952	-7%
FEBRUARY		2,413,335	24%	FEBRUARY		205,779	4%
* MARCH		-	-100%	* MARCH		-	-100%
APRIL		-	-100%	APRIL		-	-100%
* MAY		-	-100%	* MAY		-	-100%
JUNE		-	-100%	JUNE		-	-100%
YTD TOTAL		18,963,719	19%	YTD TOTAL		1,680,244	1%
BSL - HEAVY RAIL				BUS			
JULY		1,189,765	6%	JULY		6,427,689	7%
* AUGUST		1,588,877	10%	* AUGUST		8,338,748	11%
SEPTEMBER		1,626,084	24%	SEPTEMBER		7,489,815	4%
OCTOBER		1,719,089	22%	OCTOBER		7,946,891	7%
* NOVEMBER		1,986,163	25%	* NOVEMBER		9,445,642	6%
DECEMBER		1,421,430	26%	DECEMBER		7,129,868	12%
JANUARY		1,456,542	17%	JANUARY		6,993,718	3%
FEBRUARY		1,599,228	23%	FEBRUARY		7,921,467	9%
* MARCH		-	-100%	* MARCH		-	-100%
APRIL		-	-100%	APRIL		-	-100%
* MAY		-	-100%	* MAY		-	-100%
JUNE		-	-100%	JUNE		-	-100%
YTD TOTAL		12,587,178	19%	YTD TOTAL		61,693,838	7%
LIGHT RAIL				CITY TRANSIT TOTAL			
JULY		850,600	18%	JULY		10,427,846	7%
* AUGUST		1,174,969	15%	* AUGUST		13,720,148	11%
SEPTEMBER		1,049,797	16%	SEPTEMBER		12,831,027	11%
OCTOBER		1,132,421	24%	OCTOBER		13,621,577	13%
* NOVEMBER		1,285,332	12%	* NOVEMBER		15,970,995	12%
DECEMBER		1,015,261	30%	DECEMBER		11,894,306	17%
JANUARY		1,045,869	27%	JANUARY		11,873,520	9%
FEBRUARY		1,093,566	25%	FEBRUARY		13,233,375	15%
* MARCH		-	-100%	* MARCH		-	-100%
APRIL		-	-100%	APRIL		-	-100%
* MAY		-	-100%	* MAY		-	-100%
JUNE		-	-100%	JUNE		-	-100%
YTD TOTAL		8,647,815	20%	YTD TOTAL		103,572,794	12%

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

DIVISION & MODE UNLINKED RIDERSHIP

FY 2024 VS. PRIOR YEAR

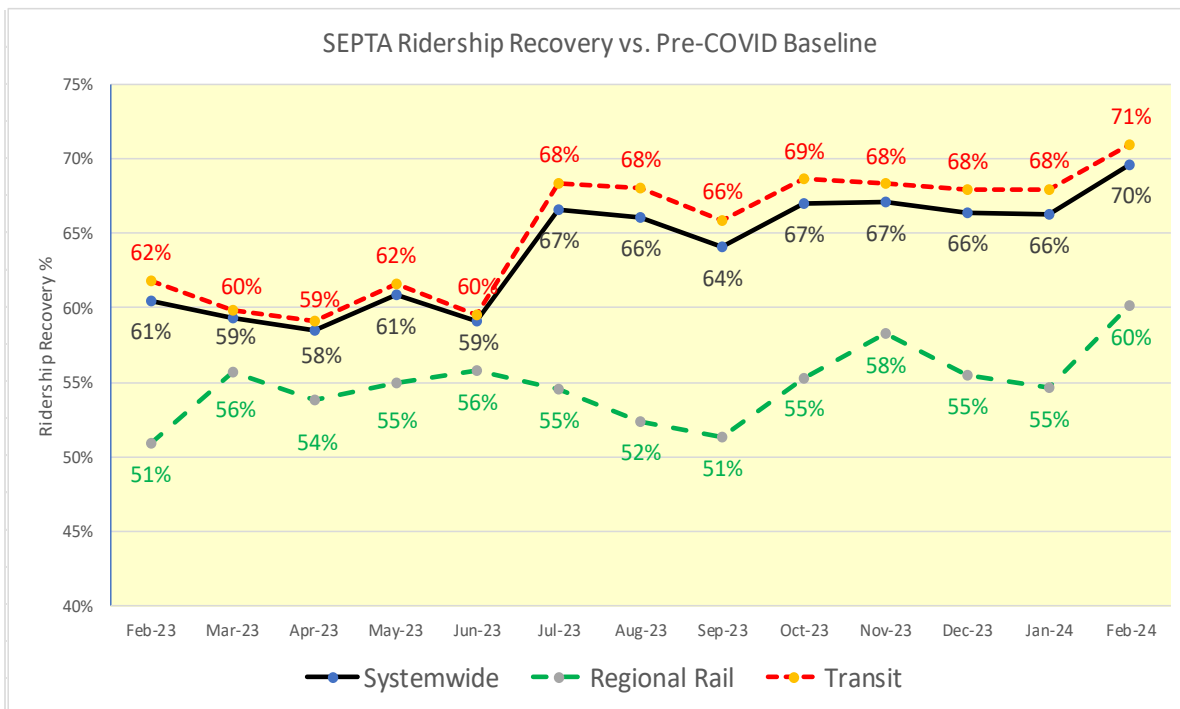
VS. PRIOR				VS. PRIOR			
VICTORY DIVISION		TOTAL	YEAR	VICTORY DIVISION		TOTAL	YEAR
NHSL - HEAVY RAIL	JULY	110,403	10%	VICTORY TOTAL	JULY	861,125	9%
	* AUGUST	137,883	10%		* AUGUST	1,110,848	11%
	SEPTEMBER	121,576	13%		SEPTEMBER	922,061	11%
	OCTOBER	125,398	16%		OCTOBER	976,493	18%
	* NOVEMBER	149,391	15%		* NOVEMBER	1,168,458	19%
	DECEMBER	109,110	22%		DECEMBER	888,615	24%
	JANUARY	107,041	7%		JANUARY	850,744	14%
	FEBRUARY	116,658	9%		FEBRUARY	943,131	19%
	* MARCH	-	-100%		* MARCH	-	-100%
	APRIL	-	-100%		APRIL	-	-100%
	* MAY	-	-100%		* MAY	-	-100%
	JUNE	-	-100%		JUNE	-	-100%
	YTD TOTAL	977,460	13%		YTD TOTAL	7,721,475	16%
MSH - LIGHT RAIL	JULY	96,012	39%	FRONTIER - BUS	JULY	245,189	14%
	* AUGUST	120,365	31%		* AUGUST	308,256	17%
	SEPTEMBER	99,386	7%		SEPTEMBER	245,925	-1%
	OCTOBER	117,859	29%		OCTOBER	257,611	6%
	* NOVEMBER	140,038	33%		* NOVEMBER	306,000	3%
	DECEMBER	107,989	42%		DECEMBER	234,177	6%
	JANUARY	109,777	40%		JANUARY	216,758	1%
	FEBRUARY	118,850	38%		FEBRUARY	240,780	6%
	* MARCH	-	-100%		* MARCH	-	-100%
	APRIL	-	-100%		APRIL	-	-100%
	* MAY	-	-100%		* MAY	-	-100%
	JUNE	-	-100%		JUNE	-	-100%
	YTD TOTAL	910,276	32%		YTD TOTAL	2,054,696	6%
BUS	JULY	654,710	6%	REGIONAL RAIL	JULY	1,359,947	14%
	* AUGUST	852,600	9%		* AUGUST	1,693,912	12%
	SEPTEMBER	701,099	11%		SEPTEMBER	1,556,233	13%
	OCTOBER	733,236	17%		OCTOBER	1,658,531	16%
	* NOVEMBER	879,029	17%		* NOVEMBER	2,078,901	19%
	DECEMBER	671,516	22%		DECEMBER	1,516,004	21%
	JANUARY	633,926	12%		JANUARY	1,513,227	12%
	FEBRUARY	707,623	18%		FEBRUARY	1,700,199	18%
	* MARCH	-	-100%		* MARCH	-	-100%
	APRIL	-	-100%		APRIL	-	-100%
	* MAY	-	-100%		* MAY	-	-100%
	JUNE	-	-100%		JUNE	-	-100%
	YTD TOTAL	5,833,739	14%		YTD TOTAL	13,076,954	16%
VS. PRIOR				VS. PRIOR			
ALL DIVISIONS		TOTAL	YEAR		TOTAL	YEAR	
	JULY	12,894,107	8%		JANUARY	14,454,249	9%
	* AUGUST	16,833,164	11%		FEBRUARY	16,117,485	15%
	SEPTEMBER	15,555,246	11%		* MARCH	0	-100%
	OCTOBER	16,514,212	14%		APRIL	0	-100%
	* NOVEMBER	19,524,354	13%		* MAY	0	-100%
	DECEMBER	14,533,102	18%		JUNE	0	-100%
					YTD TOTAL	126,425,919	12%

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

COVID RIDERSHIP RECOVERY

13-MONTH TREND

Fiscal Month	Ridership	Percent Recovery vs. Pre-COVID		
		System-wide	Regional Rail	Transit
Feb-23	14,008,225	61%	51%	62%
Mar-23	17,464,194	59%	56%	60%
Apr-23	13,829,575	58%	54%	59%
May-23	17,661,561	61%	55%	62%
Jun-23	12,532,190	59%	56%	60%
Jul-23	12,894,107	67%	55%	68%
Aug-23	16,833,164	66%	52%	68%
Sep-23	15,555,246	64%	51%	66%
Oct-23	16,514,212	67%	55%	69%
Nov-23	19,524,354	67%	58%	68%
Dec-23	14,533,102	66%	55%	68%
Jan-24	14,454,249	66%	55%	68%
Feb-24	16,117,485	70%	60%	71%

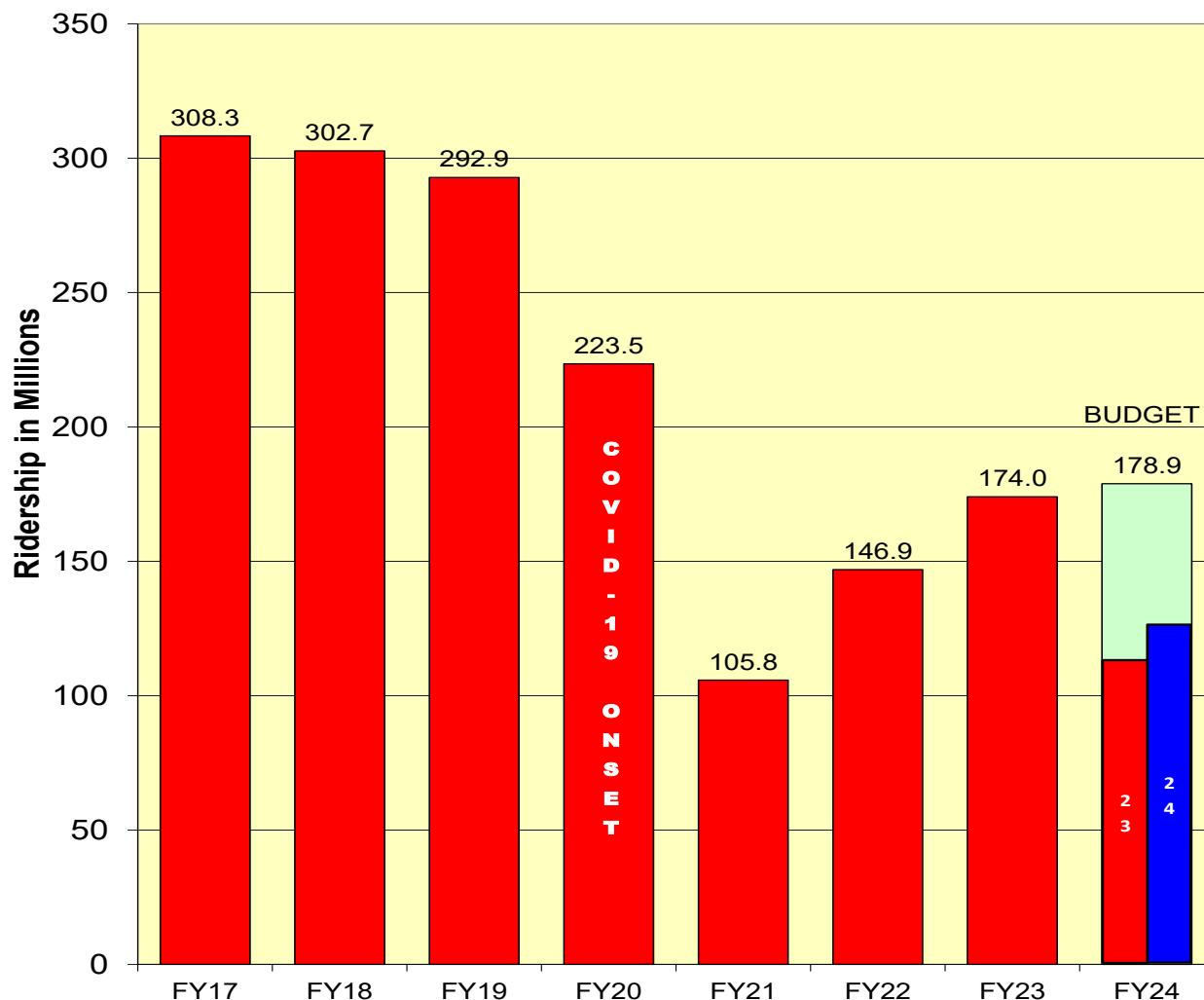


Note: Monthly comparison to pre-COVID period between March 2019 and February 2020.
 Aug, Nov, Mar & May are 5-week months, remaining months are 4-week fiscal months.

SEPTA ANNUAL RIDERSHIP

UPDATE THRU FEBRUARY 2024

	VS. BUDGET	VS. LAST YEAR
FEB 2024:	13%	15%
FEB YTD:	10%	12%



FY 2024: JULY 2023 - JUNE 2024

NOTED IMPACT:

FY 2017 impacted by RRD rail car shortage during first quarter and six-day City Transit strike in early November 2016.
FY 2018 trips down from modest fare increase & harsh winter, Suburban Transit records 4.2% trip increase.
FY 2019 ridership impacted by City Transit trip losses from competition, roadway congestion, and other factors.
FY 2020 ridership decline due to COVID-19 crisis starting in mid-March 2020 through June year-end.
FY 2021 ridership significantly impacted by COVID-19 throughout fiscal year.
FY 2022 continues to be impacted by COVID-19, ridership 50% of the pre-COVID FY 2019 total of 293 million.
FY 2023 ridership increased to 174 million or 18% above FY 2022 reaching 60% of the pre-pandemic baseline.
FY 2024 forecasted ridership at 179 million or 3% above FY 2023.