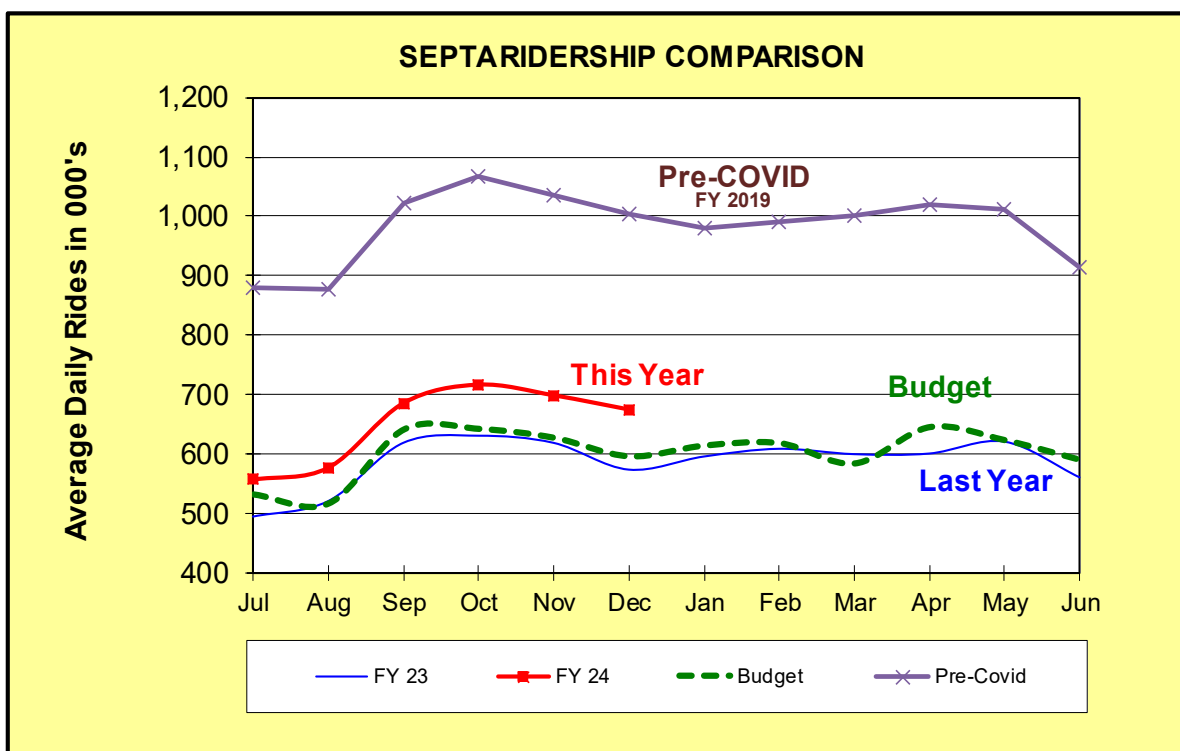


DECEMBER 2023

December 2023:

- Passenger revenue \$20.7 million or 2% above budget and 15% above last year, aided by \$2.3 million from outstanding liability for uncollected tokens
- Unlinked ridership 14.5 million trips or 13% above budget and 18% above last year
- Regional Rail trips increased 21% and Transit 17% over last December
- Average daily trips at 675,000 or 100,000 daily trips above last year
- City's new fall participation in Key Advantage & Zero Fare programs averages 109,500 weekly trips growing 11% above last month
- Contactless payments average 119,825 weekly trips or 10% increase over last month, conversely reducing Fare Kiosk Quick Trip sales by 47%



Year-to-Date FY 2024 (Jul23 - Dec23):

- Passenger revenue 4% below budget and 5% above last year
- Unlinked ridership 10% above budget and 12% above last year
- Systemwide ridership recovery vs. pre-COVID at 66%, Transit at 68% and Regional Rail at 55%
- Monthly ridership includes automatic passenger counts (APC) for all bus and light rail trolley modes supplementing free ridership counts

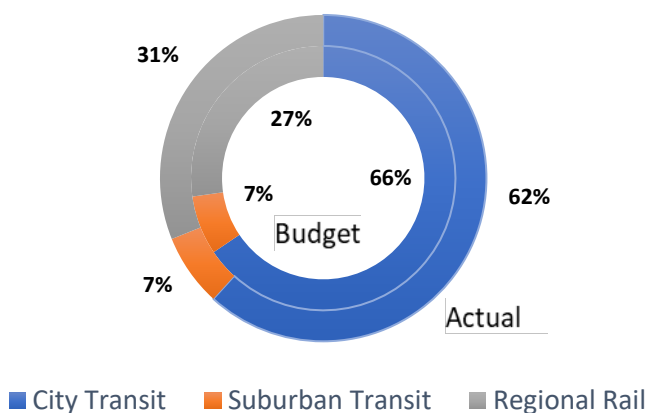
Prepared By:
Financial Operations
 Southeastern Pennsylvania Transportation Authority

SEPTA passenger revenue through December fiscal year-to-date:

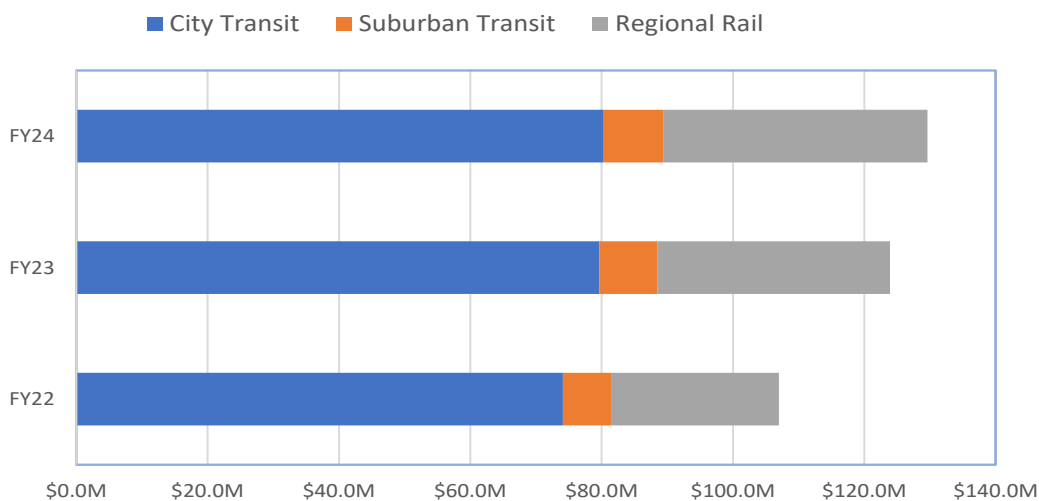
FY 2024 passenger revenue \$129.6 million. City Transit generated \$80.3 million, Suburban Transit \$9.1 million, and Regional Rail \$40.2 million.

Passenger revenue 4% below budget and 5% above last year.

PASSENGER REVENUE Actual vs Budget






Year to Date Comparison: Three Year Performance Trend

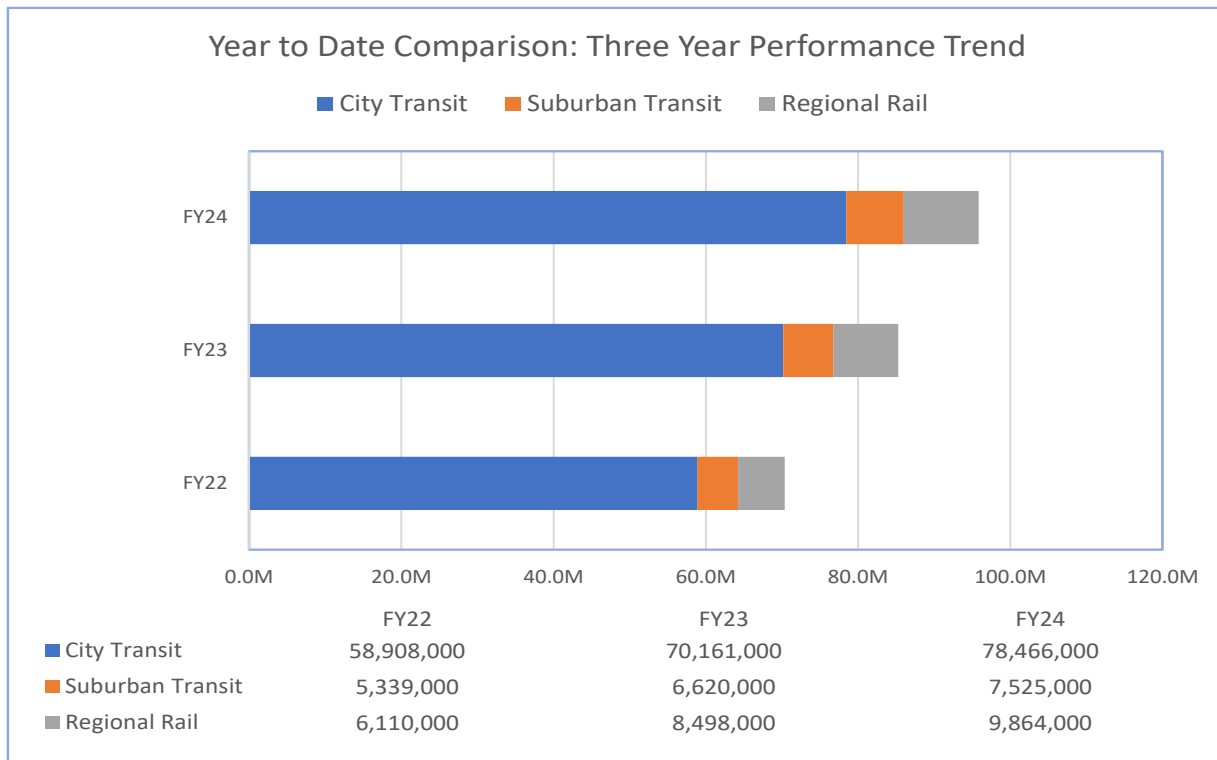


	FY22	FY23	FY24
City Transit	\$74,102,000	\$79,633,000	\$80,315,000
Suburban Transit	\$7,442,000	\$8,899,000	\$9,068,000
Regional Rail	\$25,458,000	\$35,389,000	\$40,216,000

SEPTA unlinked ridership through December fiscal year-to-date:

FY 2024 ridership 95.9 million. City Transit recorded 78.5 million, Suburban Transit 7.5 million, and Regional Rail 9.9 million. Ridership 10% above budget and 12% above last year.

		YTD Budget		YTD Actual	
Transit		78.3	Million Trips	86.0	Million Trips
Regional Rail		8.9	Million Trips	9.9	Million Trips
Total		87.2	Million Trips	95.9	Million Trips



DIVISION & MODE UNLINKED RIDERSHIP

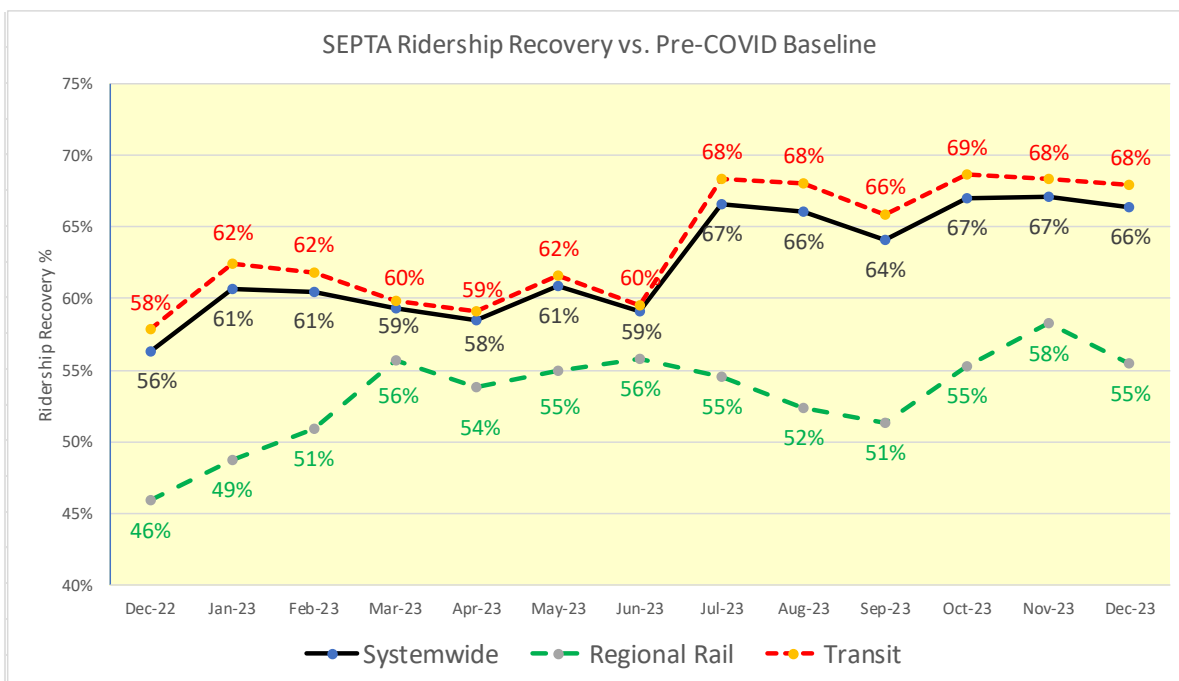
FY 2024 VS. PRIOR YEAR

CITY TRANSIT DIVISION		VS. PRIOR		VICTORY DIVISION		VS. PRIOR			
		<u>TOTAL</u>	<u>YEAR</u>			<u>TOTAL</u>	<u>YEAR</u>		
MFL	JULY	1,781,735	5%	NHSL	JULY	110,403	10%		
	* AUGUST	2,387,645	10%		* AUGUST	137,883	10%		
	SEPTEMBER	2,450,618	24%		SEPTEMBER	121,576	13%		
	OCTOBER	2,592,828	23%		OCTOBER	125,398	16%		
	* NOVEMBER	2,994,949	21%		* NOVEMBER	149,391	15%		
	DECEMBER	2,145,170	26%		DECEMBER	109,110	22%		
	YTD TOTAL	14,352,945	18%		YTD TOTAL	753,761 ▲	14%		
	BSL	JULY	1,189,765		6%	MSH	JULY	96,012	39%
* AUGUST		1,588,877	10%	* AUGUST	120,365		31%		
SEPTEMBER		1,626,084	24%	SEPTEMBER	99,386		7%		
OCTOBER		1,719,089	22%	OCTOBER	117,859		29%		
* NOVEMBER		1,986,163	25%	* NOVEMBER	140,038		33%		
DECEMBER		1,421,430	26%	DECEMBER	107,989		42%		
YTD TOTAL		9,531,408	19%	YTD TOTAL	681,649 ▲		29%		
LIGHT RAIL		JULY	850,600	18%	BUS		JULY	654,970	6%
	* AUGUST	1,174,969	15%	* AUGUST		852,549	9%		
	SEPTEMBER	1,049,797	16%	SEPTEMBER		700,683	11%		
	OCTOBER	1,132,421	24%	OCTOBER		731,518	17%		
	* NOVEMBER	1,285,332	12%	* NOVEMBER		876,944	17%		
	DECEMBER	1,015,261	30%	DECEMBER		669,660	21%		
	YTD TOTAL	6,508,380	19%	YTD TOTAL		4,486,324 ▲	13%		
	TRACKLESS	JULY	178,057	-3%		VICTORY TOTAL	JULY	861,385	9%
* AUGUST		229,909	4%	* AUGUST	1,110,797		11%		
SEPTEMBER		214,713	2%	SEPTEMBER	921,645		11%		
OCTOBER		230,348	6%	OCTOBER	974,775		18%		
* NOVEMBER		258,909	2%	* NOVEMBER	1,166,373		19%		
DECEMBER		182,577	-5%	DECEMBER	886,759		24%		
YTD TOTAL		1,294,513	1%	YTD TOTAL	5,921,734 ▲		15%		
BUS		JULY	6,427,689	7%	FRONTIER		JULY	245,189	14%
	* AUGUST	8,338,748	11%	* AUGUST		308,307	17%		
	SEPTEMBER	7,489,815	4%	SEPTEMBER		246,341	4%		
	OCTOBER	7,946,891	7%	OCTOBER		259,329	7%		
	* NOVEMBER	9,445,678	6%	* NOVEMBER		308,096	3%		
	DECEMBER	7,129,864	12%	DECEMBER		236,034	7%		
	YTD TOTAL	46,778,685	8%	YTD TOTAL		1,603,296 ▲	8%		
	CITY TRANSIT TOTAL	JULY	10,427,846	7%		REGIONAL RAIL	JULY	1,359,947	14%
* AUGUST		13,720,148	11%	* AUGUST	1,693,912		12%		
SEPTEMBER		12,831,027	11%	SEPTEMBER	1,556,233		13%		
OCTOBER		13,621,577	13%	OCTOBER	1,658,531		16%		
* NOVEMBER		15,971,031	12%	* NOVEMBER	2,078,901		19%		
DECEMBER		11,894,302	17%	DECEMBER	1,516,004		21%		
YTD TOTAL		78,465,931	12%	YTD TOTAL	9,863,528 ▲		16%		
		VS. PRIOR					VS. PRIOR		
ALL DIVISIONS		TOTAL	YEAR	ALL DIVISIONS		TOTAL	YEAR		
		JULY	12,894,367	8%			OCTOBER	16,514,212	14%
		* AUGUST	16,833,164	11%			* NOVEMBER	19,524,401	13%
		SEPTEMBER	15,555,246	11%			DECEMBER	14,533,099	18%
							YTD TOTAL	95,854,489	12%

Note: Asterisk indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

13-MONTH TREND

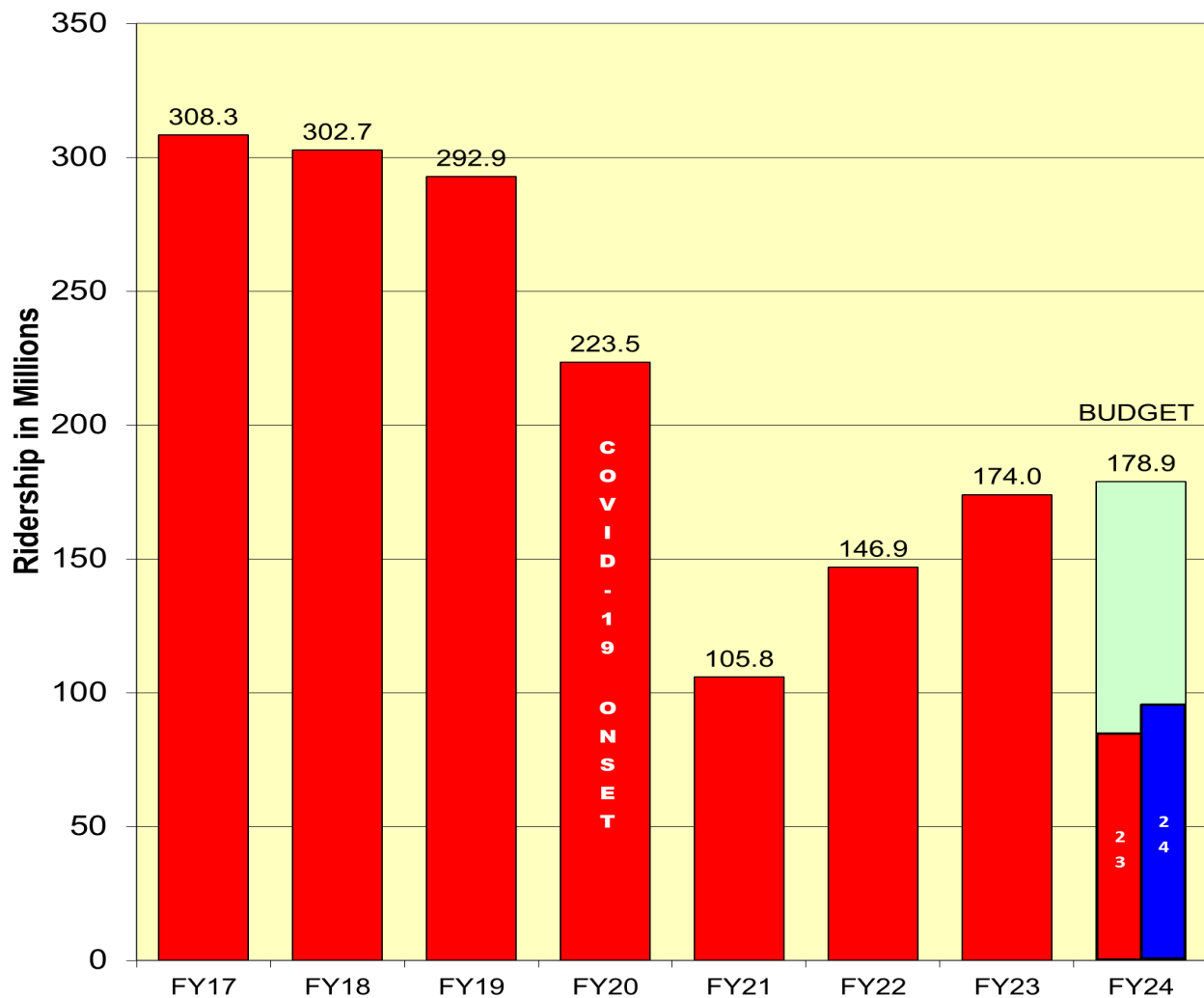
Fiscal Month	Ridership	Percent Recovery vs. Pre-COVID		
		System-wide	Regional Rail	Transit
Dec-22	12,336,068	56%	46%	58%
Jan-23	13,226,282	61%	49%	62%
Feb-23	14,008,225	61%	51%	62%
Mar-23	17,464,194	59%	56%	60%
Apr-23	13,829,575	58%	54%	59%
May-23	17,661,561	61%	55%	62%
Jun-23	12,532,190	59%	56%	60%
Jul-23	12,894,367	67%	55%	68%
Aug-23	16,833,164	66%	52%	68%
Sep-23	15,555,246	64%	51%	66%
Oct-23	16,514,212	67%	55%	69%
Nov-23	19,524,401	67%	58%	68%
Dec-23	14,533,099	66%	55%	68%



Note: Monthly comparison to pre-COVID period between March 2019 and February 2020.
 Aug, Nov, Mar & May are 5-week months, remaining months are 4-week fiscal months.

UPDATE THRU DECEMBER 2023

	VS. BUDGET	VS. LAST YEAR
DEC 2023:	13%	18%
DEC YTD:	10%	12%



FY 2024: JULY 2023 - JUNE 2024

NOTED IMPACT:

FY 2017 impacted by RRD rail car shortage during first quarter and six-day City Transit strike in early November 2016.
 FY 2018 trips down from modest fare increase & harsh winter, Suburban Transit records 4.2% trip increase.
 FY 2019 ridership impacted by City Transit trip losses from competition, roadway congestion, and other factors.
 FY 2020 ridership decline due to COVID-19 crisis starting in mid-March 2020 through June year-end.
 FY 2021 ridership significantly impacted by COVID-19 throughout fiscal year.
 FY 2022 continues to be impacted by COVID-19, ridership 50% of the pre-COVID FY 2019 total of 293 million.
 FY 2023 ridership increased to 174 million or 18% above FY 2022 reaching 60% of the pre-pandemic baseline.
 FY 2024 forecasted ridership at 179 million or 3% above FY 2023.