OVERVIEW

• SEPTA’s FY2024 Capital Budget provides $976M of investment in the region's transportation infrastructure to maintain a safe and reliable system.

• Over the next 12 years, we will utilize $12.6B to build a lifestyle transit network that promotes equity, sustainability, and prosperity.

• The continuation of the Federal Infrastructure Investment & Jobs Acts (IIJA) provides $100M per year in additional Federal funding.

• IIJA also provides unprecedented opportunities to secure additional federal funding through discretionary grant programs.

• The FY2024 capital budget includes $230M from newly bondable resources made available under Pennsylvania’s Act 89 of 2013, which transitioned to dedicated Motor Vehicle Sales & Use Tax revenues in 2022.

• The FY 2024 Capital Program continues to advance multi-billion-dollar Vehicle Acquisitions and State of Good Repair Infrastructure improvements to strategically reduce our $5.1B State of Good Repair Backlog.

• Despite enhanced funding levels, SEPTA still requires additional local & state resources to maximize federal competitive funds and realize our vision for a unified lifestyle transit network of frequent, all-day, and all-week services that connects people to a diversity of destinations across the region.

SEPTA FORWARD INFRASTRUCTURE INVESTMENTS

• Trolley Modernization: $1.63B for vehicle acquisition & infrastructure upgrades.

• Market-Frankford Line Railcar Replacement: $950M for vehicle acquisition, infrastructure upgrades, and new signal system.

• Bus Revolution: $163M for end-of-line facilities and transit prioritization improvements.

• Regional Rail Fleet Replacements: $650M to initiate the replacement of 50-year-old rail cars.

• Wayfinding Improvements: $40M for signage, real-time information, and website/mobile app upgrades.

• State of Good Repair & Safety: $3.6B to rehabilitate and modernize the legacy system for a state of good repair.

• Accessibility for All: Nearly $1B to provide full ADA accessibility at 45 Rail Transit & Regional Rail stations over the next 12 years. By the end of this 12-year program, 100% of subway/elevated and trolley stations will be ADA accessible.