

SEPTA | FISCAL YEAR 2024

CAPITAL BUDGET PROPOSAL HIGHLIGHTS

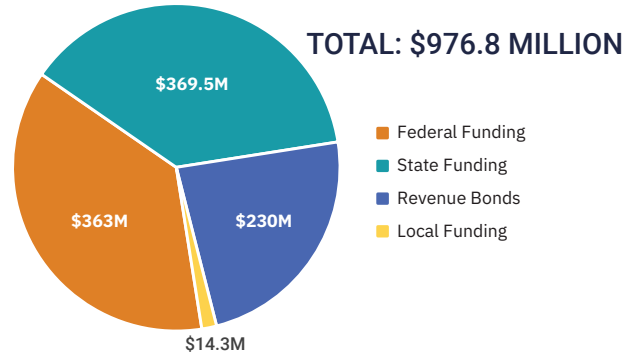
OVERVIEW

- SEPTA's FY2024 Capital Budget proposal provides **\$976M of investment in the region's transportation infrastructure to maintain a safe and reliable system.**
- Over the next 12 years, we will utilize **\$12.6B to build a lifestyle transit network that promotes equity, sustainability, and prosperity.**
- The continuation of the **Federal Infrastructure Investment & Jobs Acts (IIJA)** provides **\$100M per year in additional Federal funding.**
- IIJA also provides **unprecedented opportunities to secure additional federal funding** through discretionary grant programs.
- The FY2024 capital budget includes **\$230M from newly bondable resources made available under Pennsylvania's Act 89 of 2013**, which transitioned to dedicated Motor Vehicle Sales & Use Tax revenues in 2022.
- The FY 2024 Capital Program continues to advance **multi-billion-dollar Vehicle Acquisitions and State of Good Repair Infrastructure improvements** to strategically reduce our \$5.1B State of Good Repair Backlog.
- Despite enhanced funding levels, **SEPTA still requires additional local & state resources to maximize federal competitive funds and realize our vision for a unified lifestyle transit network** of frequent, all-day, and all-week services that connects people to a diversity of destinations across the region.

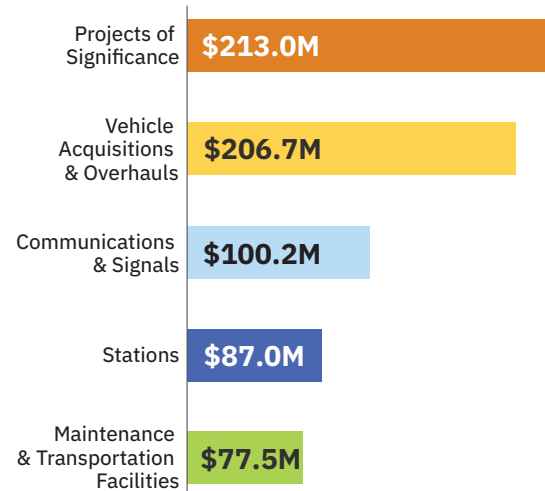
SEPTA FORWARD INFRASTRUCTURE INVESTMENTS

- Trolley Modernization:** \$1.63B for vehicle acquisition & infrastructure upgrades.
- Market-Frankford Line Railcar Replacement:** \$950M for vehicle acquisition, infrastructure upgrades, and new signal system.
- Bus Revolution:** \$163M for end-of-line facilities and transit prioritization improvements.
- Regional Rail Fleet Replacements:** \$650M to initiate the replacement of 50-year-old rail cars.
- Wayfinding Improvements:** \$40M for signage, real-time information, and website/mobile app upgrades.
- State of Good Repair & Safety:** \$3.6B to rehabilitate and modernize the legacy system for a state of good repair.
- Accessibility for All:** Nearly \$1B to provide full ADA accessibility at 45 Rail Transit & Regional Rail stations over the next 12 years. By the end of this 12-year program, 100% of subway/elevated and trolley stations will be ADA accessible.

FY 2024 FUNDING SOURCES



LARGEST INVESTMENTS IN FY2024



PEER REGIONS CONTINUE TO INVEST MORE IN TRANSIT

