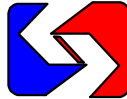
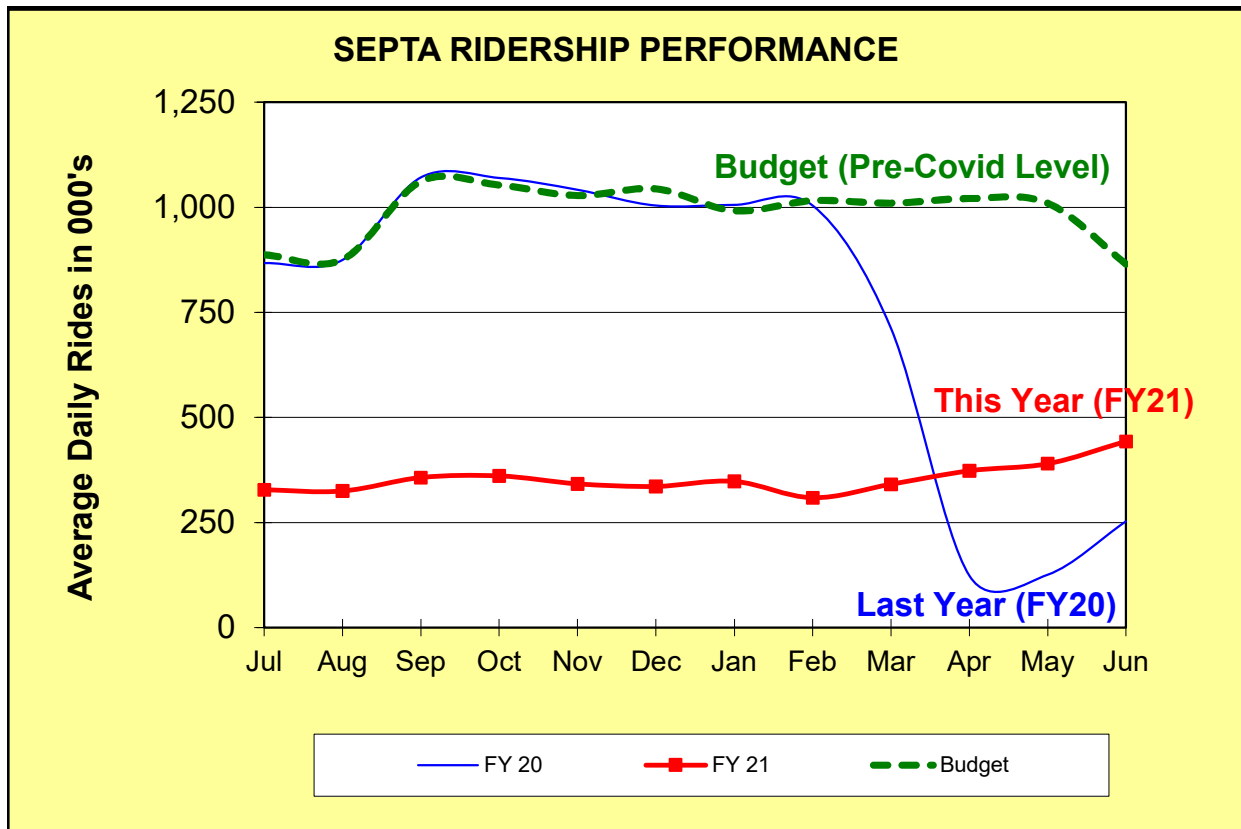


REVENUE & RIDERSHIP REPORT

JUNE & FISCAL YEAR-END 2021



- SEPTA annual ridership 106 million or 53% below FY 2020 and 64% below pre-Covid
- Transit ridership 50% below last year and 61% below pre-Covid
- Regional Rail ridership 74% below last year and 81% below pre-Covid
- Annual passenger revenue 57% below last year and 69% below budget or pre-Covid

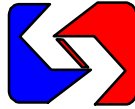


COVID-19 IMPACT PAST SIXTEEN MONTHS ON RIDERSHIP:

- Budget reflects pre-pandemic ridership levels. The pandemic impacted ridership starting in mid-March 2020
- April & May 2020 ridership recorded the lowest totals due to stay-at-home orders, route & station closures, Saturday service schedule, free rear door boarding, and service suspension on 6 of 13 RR lines
- June 2020 ridership increased from relaxed restrictions and lifting of stay-at-home order
- July 2020 through January 2021 had relatively flat ridership gains resulting from slow rollout of vaccine
- January 2021 ridership was 65% below pre-Covid levels with Transit down 64% and RR down 81%
- February 2021 ridership impacted by several snowstorms
- March through June 2021 shows monthly ridership gains resulting from increased vaccinations
- April through June 2021 average daily trips increased on average 5% over prior month
- June 1, 2021 SEPTA removes COVID related limits on number of passengers allowed on vehicle at one time
- June 2021 ridership was 54% below pre-Covid levels with Transit down 51% and RR down 75%
- FY 2022 (July 2021 to June 2022) ridership forecasted to increase 3% to 4% monthly reaching 82% Transit and 66% RR in comparison to pre-Covid levels by June 2022

Prepared By:
Financial Operations
 Southeastern Pennsylvania Transportation Authority

Revenue & Ridership Performance June & Fiscal Year-End 2021



SEPTA annual ridership for fiscal year 2021 was 105.8 million trips or 53% below last year, and 64% below the pre-COVID budget level due to the ongoing COVID-19 global pandemic, which has impacted service, work schedules, and travel patterns for the Authority and public. The COVID-19 pandemic has negatively impacted revenue and ridership over the past sixteen months starting in March 2020 and continuing through fiscal year 2021.

Before the pandemic began in mid-March 2020, SEPTA was planning a Fare Restructuring Plan which was scheduled to be implemented at the start of fiscal year 2021 in July 2020. However, due to the economic hardship on customers imparted by the pandemic and significantly reduced ridership levels, SEPTA has deferred elements of the plan to increase fares for a minimum of two years until July 2022 at the earliest. Beginning July 2020, SEPTA implemented fare saving initiatives outlined in the Fare Restructuring Plan including offering one free transfer for stored value on the Key card for a savings of \$1.00 (\$0.50 for disabled customers), extending the age requirement for a free children's fare from under age 5 to under age 12 eligibility for a free ride with a fare paying adult, and extending the eligibility period to use a transfer from 90 minutes to two hours. Additionally, included in the fare saving initiatives, SEPTA began offering a new discounted three-day transit pass and a discount on the combined purchase of three one day Independence passes for Regional Rail customers. The new three-day products were introduced in the fall of 2020 and provide savings to customers traveling less than five days per week.

In June 2021, the new discounted three-day transit pass matched daily use of a one-day Convenience pass, and the discounted bundled Independence pass accounted for a one third share of all day passes used on commuter rail. During FY 2021, SEPTA issued over 5.5 million free transfer trips on a Key card, which previously cost \$1.00 or \$0.50. In addition, more riders utilized a Key card stored value transfer, with transfer rates increasing from 18% last year to 27% this year.

June 2021 Results:

June passenger revenue and ridership was aided by a prior period adjustment totaling \$3.4 million in passenger revenue and 1.2 million trips. The adjustment resulted from product sales reconciliation dating back to the start of the pandemic in March 2020 and current year reporting adjustments most notably resulting from the malware attack.

June consolidated passenger revenue of \$18.5 million was \$19 million or 51% below budget, and \$8.1 million or 78% above last year. Monthly passenger revenue reported City Transit 47%, Suburban Transit 49%, and Regional Rail 57% below pre-pandemic budget levels.

June consolidated average daily linked ridership of 314,000 was 140,000 trips or 81% above last June, and 300,000 trips or 49% below target. In June, 8.2 million originating trips were recorded or 49% below budget, and 83% above last year.

Fiscal Year-End 2021 Results (July 2020 – June 2021):

Fiscal year-end performance compared to last year reports City Transit ridership down 50%, Suburban Transit ridership down 45%, and Regional Rail down 74%. Year-over-year total trips were down 90.7 million for City Transit, 7.6 million for Suburban Transit, and 19.4 million for Regional Rail.

Year-end consolidated passenger revenue is 69% or \$331 million below budget, and 57% or \$200 million below last year. Passenger revenue totals report City Transit 63%, Suburban Transit 58%, and Regional Rail 82% below budget.

Year-to-date average daily linked ridership of 246,000 trips is 65% below budget, and 54% below last year.

- City Transit’s 199,000 daily riders: 62% below budget and 50% below last year
- Suburban Transit’s 23,000 daily riders: 57% below budget and 46% below last year
- Regional Rail’s 24,000 daily riders: 81% below budget and 74% below last year

The following table provides a quarterly ridership comparison between FY 2021 and FY 2020 that shows the dramatic effect the COVID-19 crisis had on ridership. The fourth quarter shows a 143% increase in ridership over last year from the severe restrictions imposed by last year’s stay-at-home order and reduced service schedules. The fourth quarter also shows significant ridership growth over the first three quarters, with monthly ridership gains averaging 5% in the final quarter. Consolidated year-end ridership was 53% below FY 2020 with trip losses totaling 118 million.

FISCAL YEAR	QUARTERLY RIDERSHIP				TOTAL
	1ST	2ND	3RD	4TH	
2021	24.5	25.3	24.5	31.5	105.8
2020	69.1	75.6	65.7	13.0	223.5
DIFF.	-44.6	-50.3	-41.2	18.5	-117.7
% DIFF.	-65%	-67%	-63%	143%	-53%

** Above ridership totals reflected in millions.*

In conjunction with the State of Pennsylvania and the City easing COVID related capacity restrictions, SEPTA removed the limits on the number of passengers allowed on a vehicle at one time effective June 1, 2021. However, the Transportation Security Administration (TSA) extended the federal mask mandate on public transportation through mid-September 2021.

Budget fiscal year 2022 for the period of July 2021 through June 2022 forecasts annual ridership at 181 million unlinked trips and passenger revenue at \$265 million excluding Shared Ride program revenue. The FY 2022 budget assumes ridership gradually returns with ridership increasing between 3% and 4% each month. Budget FY 2022 consolidated annual trips are projected at 62% of the pre-COVID baseline, with Transit ridership recovery exceeding Regional Rail at 64% versus 45% of the pre-COVID baseline. By June 2022, Transit ridership is forecasted to reach 82% and Regional Rail 66% of the pre-COVID baseline.

REVENUE & PASSENGER ANALYSIS
JUNE 2021

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$11,833	\$6,997	-40.9%	\$5,322	31.5%
Subway-Elevated	8,608	3,909	-54.6%	2,143	82.4%
Light Rail	1,984	932	-53.0%	686	35.9%
City Transit	\$22,425	\$11,838	-47.2%	\$8,151	45.2%
Victory	\$1,975	\$979	-50.4%	\$979	0.0%
Frontier	505	\$276	-45.4%	\$245	12.6%
Suburban Transit	\$2,479	\$1,255	-49.4%	\$1,224	2.5%
Regional Rail	\$12,614	\$5,383	-57.3%	\$1,009	433.4%
Total Passenger Revenue	\$37,519	\$18,476	-50.8%	\$10,384	77.9%

II. Consolidated Monthly Passengers (000's linked)

Surface	6,642	3,916	-41.0%	2,479	58.0%
Subway-Elevated	4,141	1,950	-52.9%	1,003	94.4%
Light Rail	935	442	-52.7%	265	67.0%
ADA ParaTransit	49	7	-85.3%	8	-12.6%
Shared Ride Program	50	22	-55.8%	13	63.7%
City Transit	11,818	6,338	-46.4%	3,769	68.2%
Victory	938	479	-48.9%	383	25.1%
Frontier	241	139	-42.3%	98	41.4%
ADA ParaTransit	25	14	-44.8%	5	166.1%
Suburban Transit	1,204	632	-47.5%	487	29.9%
Regional Rail	2,914	1,199	-58.9%	211	469.6%
TOTAL	15,936	8,169	-48.7%	4,466	82.9%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	17,930	9,439	-47.4%	5,660	66.8%
Suburban Transit	1,638	865	-47.2%	651	32.8%
Regional Rail	2,914	1,199	-58.9%	211	469.6%
TOTAL	22,483	11,503	-48.8%	6,522	76.4%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	453	243	-46.4%	146	65.9%
Suburban Transit	46	24	-47.5%	19	28.2%
Regional Rail	116	48	-58.9%	8	462.8%
TOTAL	614	314	-48.8%	174	81.2%

REVENUE & PASSENGER ANALYSIS
JUNE FYTD 2021

I. Consolidated Passenger Revenue (\$000)

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Last Year</u>	<u>% Last Yr</u>
Surface	\$156,559	\$66,033	-57.8%	\$115,216	-42.7%
Subway-Elevated	\$112,361	\$33,215	-70.4%	\$82,688	-59.8%
Light Rail	\$26,136	\$8,638	-66.9%	\$19,250	-55.1%
City Transit	\$295,056	\$107,886	-63.4%	\$217,154	-50.3%
Victory	\$25,982	\$10,644	-59.0%	\$19,923	-46.6%
Frontier	\$6,616	\$2,916	-55.9%	\$4,985	-41.5%
Suburban Transit	\$32,598	\$13,560	-58.4%	\$24,908	-45.6%
Regional Rail	\$152,920	\$27,976	-81.7%	\$107,245	-73.9%
Total Passenger Revenue	\$480,574	\$149,422	-68.9%	\$349,307	-57.2%

II. Consolidated Monthly Passengers (000's linked)

Surface	85,112	37,797	-55.6%	66,115	-42.8%
Subway-Elevated	55,952	17,067	-69.5%	43,256	-60.5%
Light Rail	12,950	4,174	-67.8%	9,970	-58.1%
ADA ParaTransit	640	193	-69.8%	462	-58.1%
Shared Ride Program	599	211	-64.7%	467	-54.8%
City Transit	155,252	59,443	-61.7%	120,270	-50.6%
Victory	12,456	5,269	-57.7%	10,029	-47.5%
Frontier	3,161	1,457	-53.9%	2,489	-41.5%
ADA ParaTransit	303	107	-64.6%	222	-51.8%
Suburban Transit	15,920	6,833	-57.1%	12,740	-46.4%
Regional Rail	36,534	6,871	-81.2%	26,275	-73.8%
TOTAL	207,706	73,147	-64.8%	159,285	-54.1%

III. Consolidated Monthly Passengers (000's unlinked)

City Transit	235,104	89,443	-62.0%	180,133	-50.3%
Suburban Transit	21,655	9,476	-56.2%	17,075	-44.5%
Regional Rail	36,534	6,871	-81.2%	26,275	-73.8%
TOTAL	293,293	105,791	-63.9%	223,484	-52.7%

IV. Key Statistics per Equivalent Day

Average Daily Passengers (000's, linked):					
City Transit	521	199	-61.7%	403	-50.4%
Suburban Transit	53	23	-57.1%	42	-46.2%
Regional Rail	126	24	-81.2%	91	-73.8%
TOTAL	700	246	-64.9%	535	-54.1%

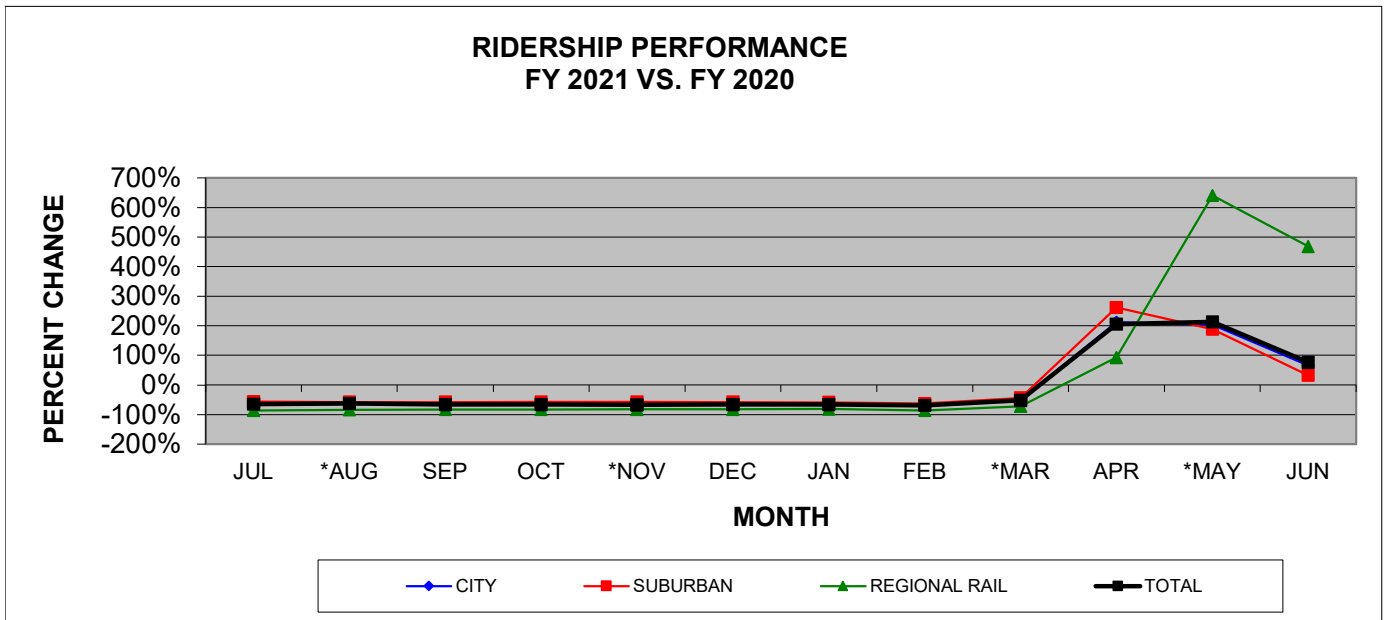
SEPTA RIDERSHIP PERFORMANCE BY DIVISION FISCAL YEAR 2021

JUNE 2021 VS. LAST YEAR

- * City up 3.8 million or 67%
- * Suburban up 0.2 million or 33%
- * Reg. Rail up 1.0 million or 468%
- * Total up 5.0 million or 76%

FY 2021 VS. LAST YEAR

- * City down 90.7 million or -50%
- * Suburban down 7.6 million or -45%
- * Reg. Rail down 19.4 million or -74%
- * Total down 117.7 million or -53%



FY 2021	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	5.818	8.116	6.829	7.022	7.998	6.260	6.158	6.128	8.524	7.415	9.737	9.439	89.443
SUBURBAN	0.684	0.886	0.768	0.790	0.911	0.692	0.672	0.636	0.894	0.738	0.942	0.865	9.476
REGIONAL RAIL	0.353	0.512	0.508	0.513	0.643	0.484	0.522	0.389	0.579	0.475	0.695	1.199	6.871
TOTAL	6.855	9.514	8.104	8.324	9.553	7.435	7.351	7.152	9.996	8.628	11.375	11.503	105.791

FY 2020	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	15.321	20.171	19.443	19.837	23.442	17.520	17.408	18.620	17.124	2.376	3.210	5.660	180.133
SUBURBAN	1.544	2.075	1.798	1.810	2.098	1.639	1.628	1.703	1.598	0.204	0.326	0.651	17.074
REGIONAL RAIL	2.493	3.235	3.033	2.998	3.570	2.734	2.772	2.828	2.062	0.247	0.094	0.211	26.276
TOTAL	19.358	25.481	24.274	24.645	29.110	21.893	21.808	23.151	20.784	2.827	3.630	6.522	223.483

FY 2021 VS. 2020	JUL	*AUG	SEP	OCT	*NOV	DEC	JAN	FEB	*MAR	APR	*MAY	JUN	YTD
CITY	-62%	-60%	-65%	-65%	-66%	-64%	-65%	-67%	-50%	212%	203%	67%	-50%
SUBURBAN	-56%	-57%	-57%	-56%	-57%	-58%	-59%	-63%	-44%	262%	189%	33%	-45%
REGIONAL RAIL	-86%	-84%	-83%	-83%	-82%	-82%	-81%	-86%	-72%	92%	640%	468%	-74%
TOTAL	-65%	-63%	-67%	-66%	-67%	-66%	-66%	-69%	-52%	205%	213%	76%	-53%

Note: FY21 results significantly impacted by COVID-19 crisis which started in mid-March 2020.

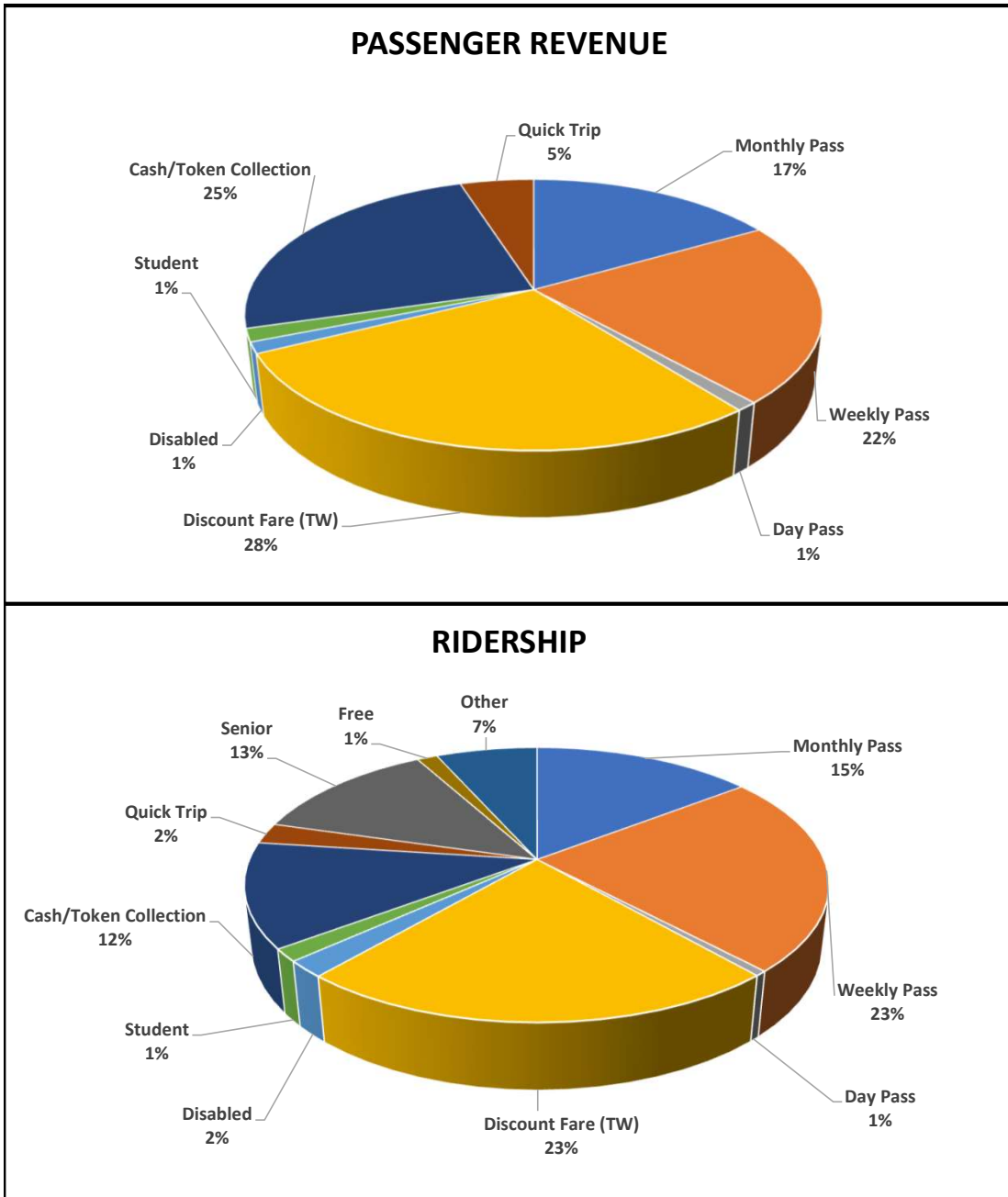
June includes a prior period adjustment due to COVID and malware attack adding \$3.43 M and 1.22 M trips.

Apr & May significant increase over last year due to last year's stay-at-home orders, route and station closures, Saturday service schedule, free rear door boarding, and service suspended on 6 of 13 RRD lines.

Above unlinked ridership totals are reflected in millions. * Indicates five-week month.

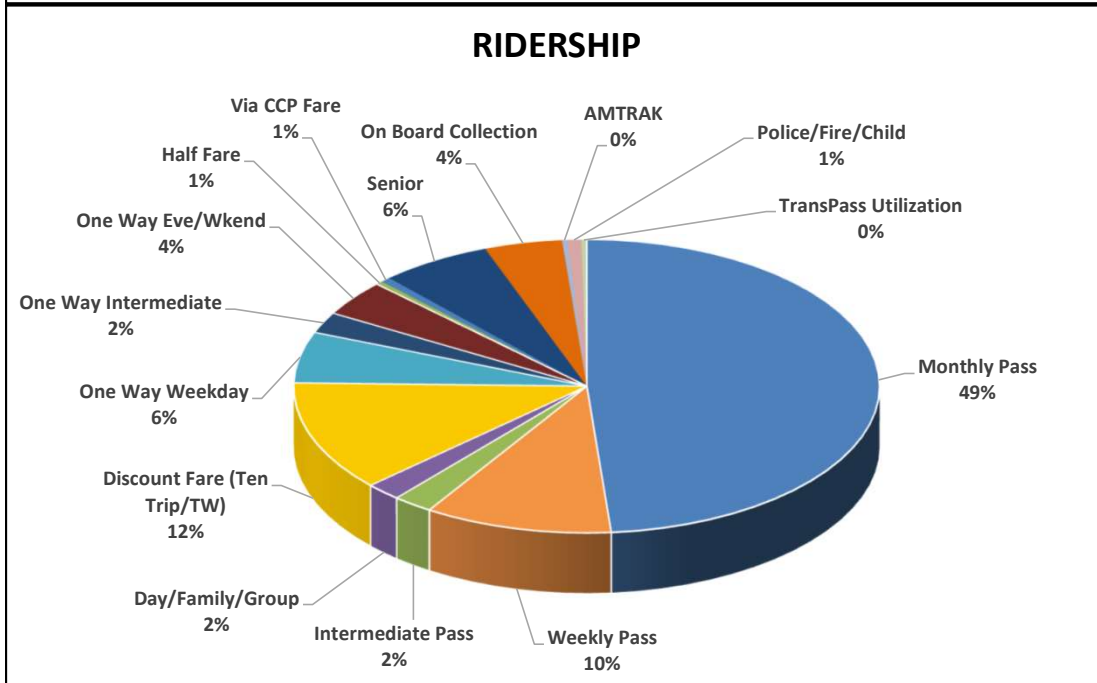
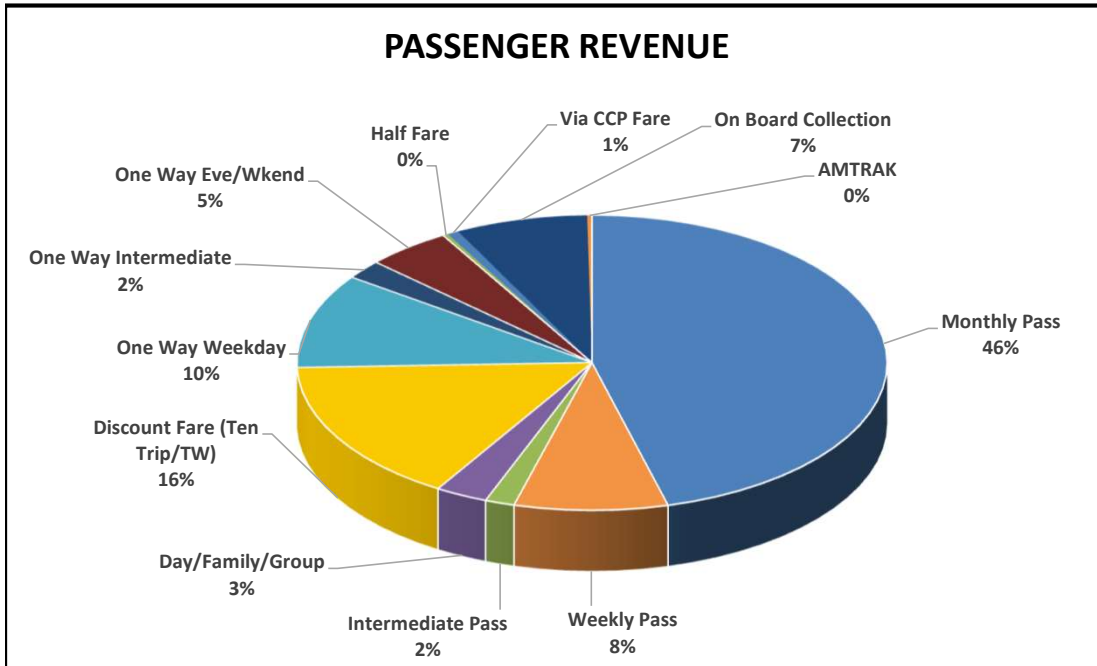
TRANSIT

FY 2021 FARE MIX



Note: Unlinked ridership excludes Paratransit and Shared Ride trips.

REGIONAL RAIL FY 2021 FARE MIX



SEPTA DIVISION & MODE UNLINKED RIDERSHIP
FY 2021 BY FISCAL MONTH (July 2020 through June 2021)



CITY TRANSIT DIVISION			VS. PRIOR	CITY TRANSIT DIVISION			VS. PRIOR
		<u>TOTAL</u>	<u>YEAR</u>			<u>TOTAL</u>	<u>YEAR</u>
MFL - HEAVY RAIL	JULY	1,052,752	-69%	TRACKLESS	JULY	134,165	-56%
	* AUGUST	1,472,141	-68%		* AUGUST	200,417	-49%
	SEPTEMBER	1,251,797	-70%		SEPTEMBER	154,757	-59%
	OCTOBER	1,297,322	-70%		OCTOBER	163,852	-57%
	* NOVEMBER	1,460,696	-72%		* NOVEMBER	186,593	-60%
	DECEMBER	1,131,636	-71%		DECEMBER	146,759	-58%
	JANUARY	1,113,957	-71%		JANUARY	140,866	-46%
	FEBRUARY	1,155,269	-72%		FEBRUARY	137,541	-50%
	* MARCH	1,571,144	-56%		* MARCH	188,371	-47%
	APRIL	1,387,603	70%		APRIL	163,703	427%
	* MAY	1,848,630	99%		* MAY	214,058	262%
	JUNE	1,837,658	86%		JUNE	195,303	45%
	YTD TOTAL	16,580,605	-58%		YTD TOTAL	2,026,385	-40%
BSL - HEAVY RAIL	JULY	665,671	-71%	BUS	JULY	3,529,232	-56%
	* AUGUST	978,678	-67%		* AUGUST	4,885,142	-54%
	SEPTEMBER	832,398	-71%		SEPTEMBER	4,085,872	-60%
	OCTOBER	854,033	-71%		OCTOBER	4,191,729	-59%
	* NOVEMBER	967,644	-73%		* NOVEMBER	4,794,541	-60%
	DECEMBER	752,556	-72%		DECEMBER	3,753,378	-58%
	JANUARY	748,590	-72%		JANUARY	3,694,861	-59%
	FEBRUARY	769,285	-72%		FEBRUARY	3,596,509	-63%
	* MARCH	1,046,510	-57%		* MARCH	5,084,134	-45%
	APRIL	923,045	88%		APRIL	4,387,255	424%
	* MAY	1,229,620	127%		* MAY	5,707,981	298%
	JUNE	1,223,002	93%		JUNE	5,482,031	58%
	YTD TOTAL	10,991,032	-59%		YTD TOTAL	53,192,665	-43%
LIGHT RAIL	JULY	436,471	-68%	CITY TRANSIT TOTAL	JULY	5,818,291	-62%
	* AUGUST	579,737	-66%		* AUGUST	8,116,115	-60%
	SEPTEMBER	503,794	-72%		SEPTEMBER	6,828,618	-65%
	OCTOBER	514,658	-73%		OCTOBER	7,021,594	-65%
	* NOVEMBER	588,713	-74%		* NOVEMBER	7,998,187	-66%
	DECEMBER	475,240	-71%		DECEMBER	6,259,569	-64%
	JANUARY	459,637	-72%		JANUARY	6,157,911	-65%
	FEBRUARY	469,705	-71%		FEBRUARY	6,128,309	-67%
	* MARCH	633,671	-57%		* MARCH	8,523,830	-50%
	APRIL	553,407	175%		APRIL	7,415,013	212%
	* MAY	737,089	203%		* MAY	9,737,378	203%
	JUNE	700,640	60%		JUNE	9,438,634	67%
	YTD TOTAL	6,652,762	-59%		YTD TOTAL	89,443,449	-50%

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

SEPTA DIVISION & MODE UNLINKED RIDERSHIP
FY 2021 BY FISCAL MONTH (July 2020 through June 2021)



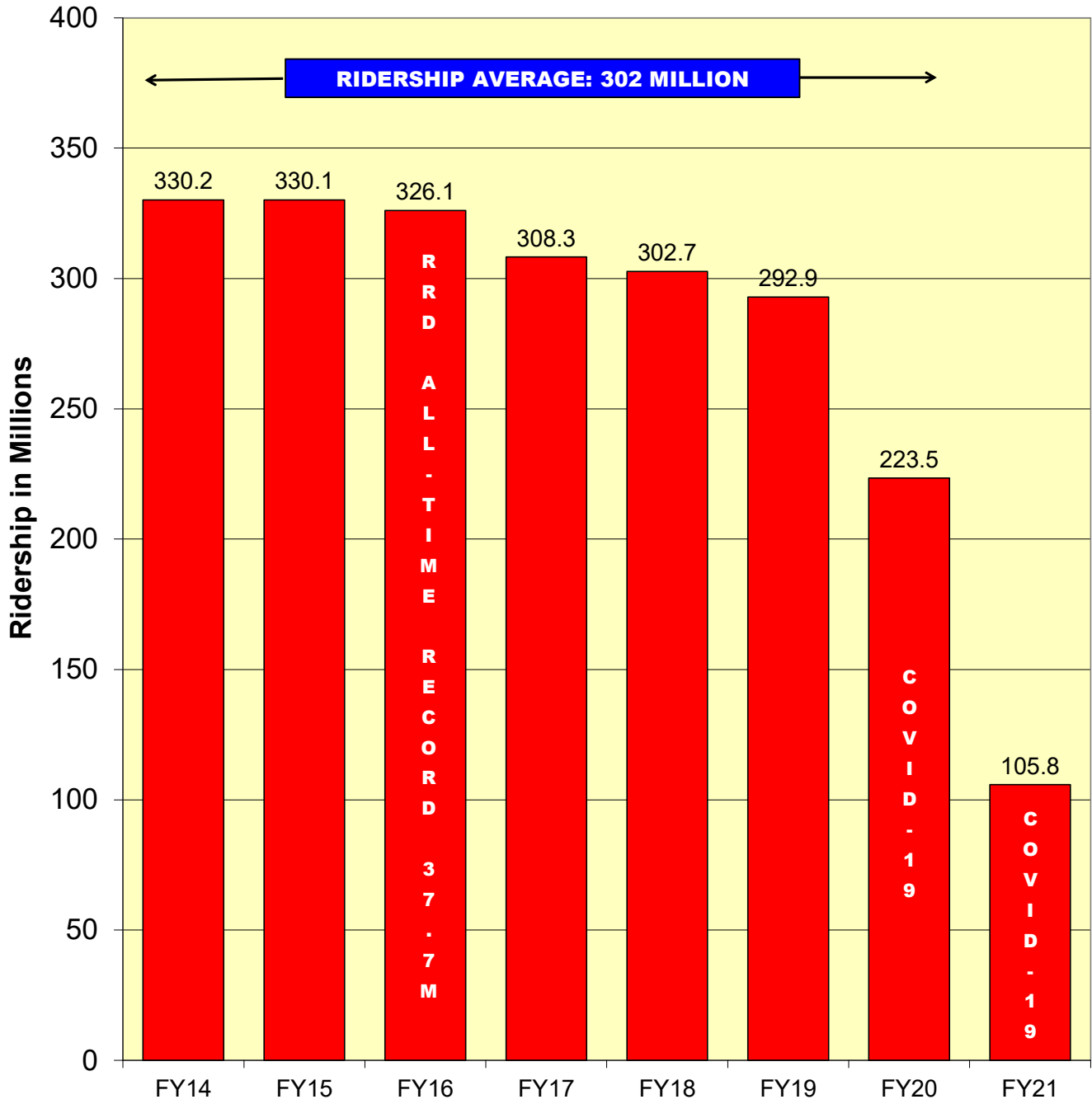
VICTORY DIVISION		TOTAL	VS. PRIOR YEAR	VICTORY DIVISION		TOTAL	VS. PRIOR YEAR
NHSL - HEAVY RAIL	JULY	84,630	-62%	VICTORY TOTAL	JULY	542,888	-56%
	* AUGUST	109,215	-64%		* AUGUST	704,026	-58%
	SEPTEMBER	93,875	-63%		SEPTEMBER	613,458	-58%
	OCTOBER	92,782	-64%		OCTOBER	633,991	-57%
	* NOVEMBER	102,177	-67%		* NOVEMBER	722,667	-58%
	DECEMBER	78,710	-68%		DECEMBER	553,491	-59%
	JANUARY	70,832	-70%		JANUARY	536,336	-60%
	FEBRUARY	68,237	-72%		FEBRUARY	513,770	-63%
	* MARCH	97,142	-55%		* MARCH	719,828	-45%
	APRIL	78,505	50%		APRIL	589,367	252%
	* MAY	98,831	52%		* MAY	760,205	179%
	JUNE	96,262	23%		JUNE	687,559	32%
	YTD TOTAL	1,071,198	-57%		YTD TOTAL	7,577,586	-45%
	MSH - LIGHT RAIL	JULY	61,946		-59%	FRONTIER - BUS	JULY
* AUGUST		65,523	-67%	* AUGUST	182,100		-53%
SEPTEMBER		62,194	-67%	SEPTEMBER	154,114		-55%
OCTOBER		62,793	-68%	OCTOBER	155,620		-53%
* NOVEMBER		72,119	-66%	* NOVEMBER	188,562		-52%
DECEMBER		61,973	-64%	DECEMBER	138,434		-55%
JANUARY		61,414	-64%	JANUARY	135,269		-55%
FEBRUARY		57,742	-67%	FEBRUARY	121,830		-61%
* MARCH		80,930	-49%	* MARCH	173,816		-40%
APRIL		69,207	317%	APRIL	148,320		307%
* MAY		89,901	278%	* MAY	182,180		242%
JUNE		54,275	0%	JUNE	177,386		37%
YTD TOTAL		800,017	-53%	YTD TOTAL	1,898,383		-40%
BUS		JULY	396,312	-55%	REGIONAL RAIL		JULY
	* AUGUST	529,288	-56%	* AUGUST		512,035	-84%
	SEPTEMBER	457,389	-55%	SEPTEMBER		508,145	-83%
	OCTOBER	478,416	-53%	OCTOBER		512,644	-83%
	* NOVEMBER	548,371	-54%	* NOVEMBER		643,220	-82%
	DECEMBER	412,808	-55%	DECEMBER		483,505	-82%
	JANUARY	404,090	-56%	JANUARY		521,779	-81%
	FEBRUARY	387,791	-60%	FEBRUARY		388,585	-86%
	* MARCH	541,756	-42%	* MARCH		578,947	-72%
	APRIL	441,655	349%	APRIL		475,208	93%
	* MAY	571,473	211%	* MAY		695,358	641%
	JUNE	537,022	38%	JUNE		1,199,034	470%
	YTD TOTAL	5,706,371	-41%	YTD TOTAL		6,871,285	-74%
	ALL DIVISIONS		TOTAL	VS. PRIOR YEAR		ALL DIVISIONS	
	JULY	6,854,756	-65%		JANUARY	7,351,295	-66%
	* AUGUST	9,514,276	-63%		FEBRUARY	7,152,494	-69%
	SEPTEMBER	8,104,335	-67%		* MARCH	9,996,421	-52%
	OCTOBER	8,323,849	-66%		APRIL	8,627,908	205%
	* NOVEMBER	9,552,636	-67%		* MAY	11,375,121	213%
	DECEMBER	7,434,999	-66%		JUNE	11,502,613	76%
					YTD TOTAL	105,790,703	-53%

Note: Asterick indicates a five-week fiscal month (August, November, March and May), remaining months are four-week fiscal months.

SEPTA RIDERSHIP UPDATE

JUNE 2021

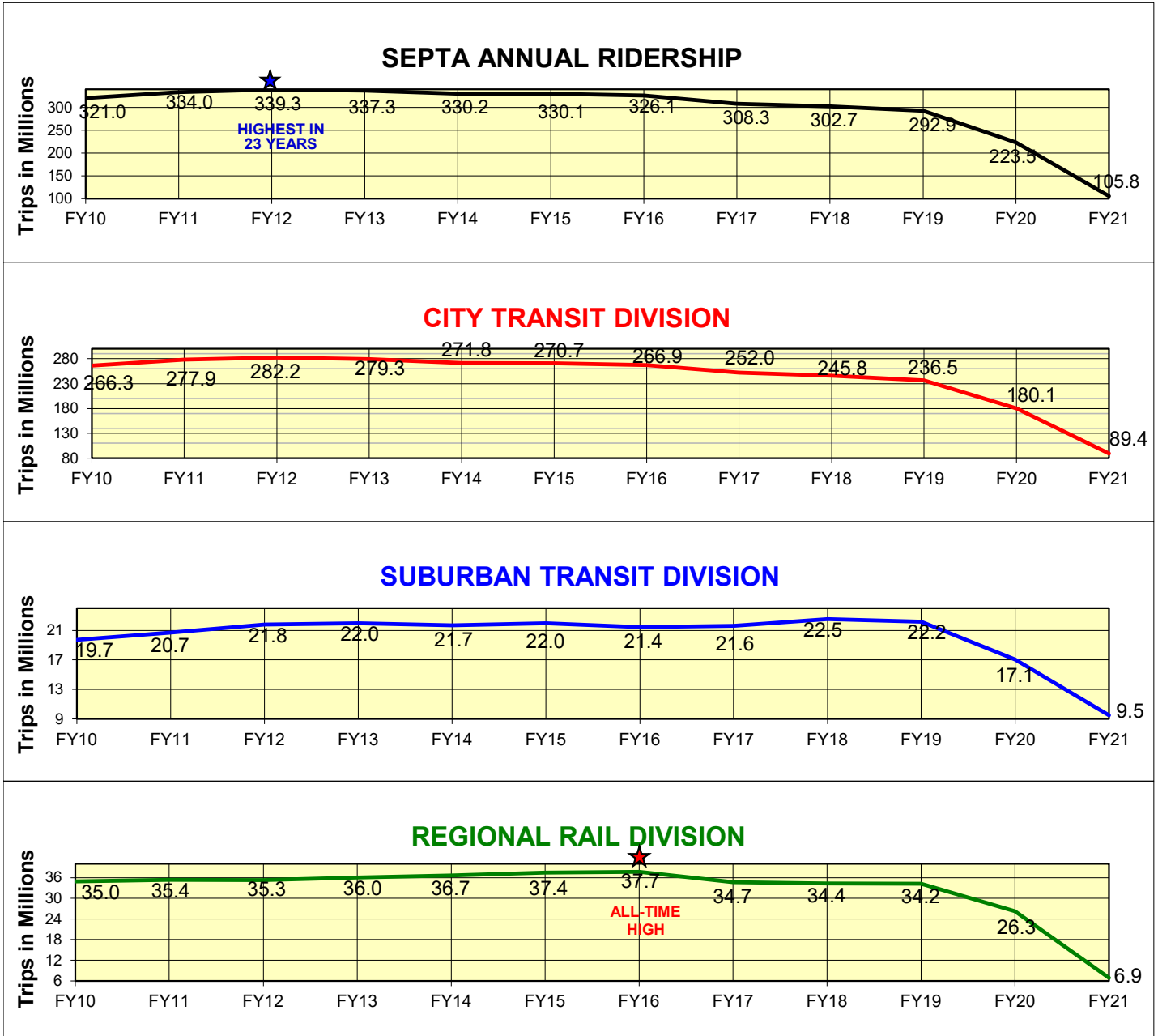
	VS. BUDGET	VS. LAST YEAR
JUN 2021:	- 49%	76%
YEAR-END:	- 64%	- 53%



FY 2021: JULY 2020 - JUNE 2021



SEPTA ANNUAL RIDERSHIP BY DIVISION FY 2010 - FY 2021



NOTED IMPACT:

FY 2012 records ridership growth for second straight year as fuel prices range high between \$3.30 and \$4.00 per gallon.
FY 2013 impacted by Hurricane Sandy resulting in a two million trip loss from two suspended service days.
FY 2014 ridership decline influenced by harsh winter weather and fare pricing change.
FY 2015 ridership remains consistent from prior year, Regional Rail sets new record with 37.4 million trips.
FY 2016 ridership slips due to Papal visit, lower fuel prices and increased use of ride sharing services, RRD sets record.
FY 2017 impacted by RRD rail car shortage during first quarter and six-day City Transit strike in early November 2016.
FY 2018 trips down from modest fare increase & harsh winter, Suburban Transit records 4.2% trip increase.
FY 2019 ridership impacted by City Transit trip losses from competition, roadway congestion, and other factors.
FY 2020 ridership decline due to COVID-19 crisis starting in mid-March through June year-end.
FY 2021 ridership significantly impacted by COVID-19 throughout fiscal year.